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| * [Country Composition of WEO Groups](#cc) * [WEO Aggregates](#wa) * [World Economic Outlook **Report**, October 2008](https://www.imf.org/external/pubs/ft/weo/2008/02/index.htm) * [World Economic Outlook **Database**, October 2008](https://www.imf.org/external/pubs/ft/weo/2008/02/weodata/index.aspx) * [Archive of the World Economic Outlook databases](https://www.imf.org/external/ns/cs.aspx?id=28) * [Changes to the Database](https://www.imf.org/external/pubs/ft/weo/data/changes.htm) * [Assumptions and Data Conventions](https://www.imf.org/external/pubs/ft/weo/data/assump.htm) * [Country Information](https://www.imf.org/external/pubs/ft/weo/2008/02/weodata/co.htm) * [Frequently Asked Questions: WEO](https://www.imf.org/external/pubs/ft/weo/faq.htm)  |  | | --- | | Have a **WEO data** question? | | Please visit our [**discussion forum**](https://www.imf.org/external/pubs/ft/weo/forum/index.htm) | | **World Economic and Financial Surveys**  World Economic Outlook  **Database—WEO Groups and Aggregates Information**  October 2008  **Country Composition of WEO Groups**  The country classification in the *World Economic Outlook* divides the world into two major groups: *advanced economies*, and *emerging and developing economies.* Please refer to the introduction to the WEO's Statistical Appendix for details. Rather than being based on strict criteria, economic or otherwise, this classification has evolved over time with the objective of facilitating analysis by providing a reasonably meaningful organization of data.  A few countries are presently not included in these groups, either because they are not IMF members and their economies are not monitored by the IMF, or because databases have not yet been fully developed. Because of data limitations, group composites do not reflect the following countries: The Islamic Republic of Afghanistan, Bosnia and Herzegovina, Brunei Darussalam, Eritrea, Iraq, Liberia, Montenegro, Serbia, Somalia, Timor-Leste, and Zimbabwe. Cuba and the Democratic People's Republic of Korea are examples of countries that are not IMF members, whereas San Marino, among the advanced economies, and Aruba, Marshall Islands, Federated States of Micronesia, and Palau among the developing countries, are examples of economies for which databases have not been completed.   |  | | --- | | [**Advanced economies**](#ae) | | [Euro area](#ea)    [Major advanced economies](#mae)    [Newly industrialized Asian economies](#niae)    [Other advanced economies (Advanced economies excluding G7 and euro area)](#oae)  [European Union](#eu) |  |  | | --- | | [**Emerging and developing economies**](#oem) | | [Africa](#af)       [Africa: Sub-Sahara](#afs)    [Central and eastern Europe](#cee)    [Commonwealth of Independent States and Mongolia](#cism)    [Developing Asia](#da)       [ASEAN-5](#a4)    [Middle East](#me)    [Western Hemisphere](#wh) |  |  |  |  | | --- | --- | --- | |  |  |  | | **Advanced Economies** | | | | Australia Austria Belgium Canada Cyprus Denmark Finland France Germany Greece Hong Kong SAR | Iceland Ireland Israel Italy Japan Korea Luxembourg Malta Netherlands New Zealand Norway | Portugal Singapore Slovenia Spain Sweden Switzerland Taiwan Province of China United Kingdom United States |  |  |  |  | | --- | --- | --- | |  |  |  | | **Euro Area** | | | | Austria Belgium Cyprus Finland France | Germany Greece Ireland Italy Luxembourg | Malta Netherlands Portugal Slovenia Spain |  |  |  |  | | --- | --- | --- | |  |  |  | | **Major Advanced Economies** | | | | Canada France Germany | Italy Japan United Kingdom | United States |  |  |  |  | | --- | --- | --- | |  |  |  | | **European Union** | | | | Austria Belgium Bulgaria Cyprus Czech Republic Denmark Estonia Finland France | Germany Greece Hungary Ireland Italy Latvia Lithuania Luxembourg Malta | Netherlands Poland Portugal Romania Slovak Republic Slovenia Spain Sweden United Kingdom |  |  |  | | --- | --- | |  |  | | **Newly Industrialized Asian Economies** | | | Hong Kong SAR Korea | Singapore Taiwan Province of China |  |  |  |  | | --- | --- | --- | |  |  |  | | **Other Advanced Economies (Advanced economies excluding G7 and euro area)** | | | | Australia Denmark Hong Kong SAR Iceland | Israel Korea New Zealand Norway Singapore | Sweden Switzerland Taiwan Province of China |  |  |  |  | | --- | --- | --- | |  |  |  | | **Emerging and Developing Economies** | | | | Afghanistan, Rep. of2 Albania Algeria Angola Antigua and Barbuda Argentina Armenia Azerbaijan Bahamas, the Bahrain Bangladesh Barbados Belarus Belize Benin Bhutan Bolivia Botswana Bosnia and Herzegovina2 Brazil Brunei Darussalam2 Bulgaria Burkina Faso Burundi Cambodia Cameroon Cape Verde Central African Republic Chad Chile China Colombia Comoros Congo, Dem. Rep. of Congo, Rep. of Costa Rica Côte d'Ivoire Croatia Czech Republic Djibouti Dominica Dominican Republic Ecuador Egypt El Salvador Equatorial Guinea Estonia Eritrea2 Ethiopia Fiji | Gabon Gambia, The Georgia Ghana Grenada Guatemala Guinea Guinea-Bissau Guyana Haiti Honduras Hungary India Indonesia Iran, I.R. of Iraq1,2 Jamaica Jordan Kazakhstan Kenya Kiribati Kuwait Kyrgyz Republic Lao PDR Latvia Lebanon Lesotho Liberia2 Libya Lithuania Macedonia, FYR Madagascar Malawi Malaysia Maldives Mali Mauritania Mauritius Mexico Moldova Mongolia Montenegro2 Morocco Mozambique, Rep. of Myanmar Namibia Nepal Nicaragua Niger Nigeria Oman Pakistan Panama Papua New Guinea | Paraguay Peru Philippines Poland Qatar Romania Russia Rwanda Samoa São Tomé and Príncipe Saudi Arabia Senegal Serbia2 Seychelles Sierra Leone Slovak Republic Solomon Islands Somalia1,2 South Africa Sri Lanka St. Kitts and Nevis St. Lucia St. Vincent and the Grenadines Sudan Suriname Swaziland Syrian Arab Republic Tajikistan Tanzania Thailand Timor-Leste, Dem. Rep. of2 Togo Tonga Trinidad and Tobago Tunisia Turkey Turkmenistan Uganda Ukraine United Arab Emirates Uruguay Uzbekistan Vanuatu Venezuela, Rep. Boliv. de Vietnam Yemen Zambia Zimbabwe2 | | 1Because of data quality concerns, this country is not released in the WEO database. 2Because of insufficient data, this country is not included in the WEO aggregates. | | |  |  |  |  | | --- | --- | --- | |  |  |  | | **Africa** | | | | Algeria Angola Benin Botswana Burkina Faso Burundi Cameroon Cape Verde Central African Republic Chad Comoros Congo, Dem. Rep. of Congo, Rep. of Côte d'Ivoire Djibouti Equatorial Guinea Eritrea2 | Ethiopia Gabon Gambia, The Ghana Guinea Guinea-Bissau Kenya Lesotho Liberia2 Madagascar Malawi Mali Mauritania Mauritius Morocco Mozambique, Rep. of Namibia | Niger Nigeria Rwanda São Tomé and Príncipe Senegal Seychelles Sierra Leone Somalia1,2 South Africa Sudan Swaziland Tanzania Togo Tunisia Uganda Zambia Zimbabwe2 | | 1Because of data quality concerns, this country is not released in the WEO database. 2Because of insufficient data, this country is not included in the WEO aggregates. | | |  |  | | --- | | **Africa, Sub-Sahara** | | Africa excluding Algeria, Morocco, and Tunisia. |  |  |  | | --- | --- | |  |  | | **Central and eastern Europe** | | | Albania Bosnia and Herzegovina2 Bulgaria Croatia Czech Republic Estonia Hungary Latvia | Lithuania Macedonia, FYR Montenegro2 Poland Romania Serbia2 Slovak Republic Turkey | | 2Because of insufficient data, this country is not included in the WEO aggregates. | |  |  |  | | --- | --- | |  |  | | **Commonwealth of Independent States and Mongolia** | | | Armenia Azerbaijan Belarus Georgia Kazakhstan Kyrgyz Republic Moldova | Mongolia Russia Tajikistan Turkmenistan Ukraine Uzbekistan |  |  |  | | --- | --- | |  |  | | **Developing Asia** | | | Afghanistan, Rep. of2 Bangladesh Bhutan Brunei Darussalam2 Cambodia China Fiji India Indonesia Kiribati Lao PDR Malaysia Maldives | Myanmar Nepal Pakistan Papua New Guinea Philippines Samoa Solomon Islands Sri Lanka Thailand Timor-Leste, Dem. Rep. of2 Tonga Vanuatu Vietnam | | 2Because of insufficient data, this country is not included in the WEO aggregates. | |  |  | | --- | |  | | **ASEAN-5** | | Indonesia, Malaysia, Philippines, Thailand, and Vietnam |  |  |  | | --- | --- | |  |  | | **Middle East** | | | Bahrain Egypt Iran, I.R. of Iraq1,2 Jordan Kuwait Lebanon | Libya Oman Qatar Saudi Arabia Syrian Arab Rep. United Arab Emirates Yemen | | 1Because of data quality concerns, this country is not released in the WEO database. 2Because of insufficient data, this country is not included in the WEO aggregates. | |  |  |  |  | | --- | --- | --- | |  |  |  | | **Western Hemisphere** | | | | Antigua and Barbuda Argentina Bahamas, the Barbados Belize Bolivia Brazil Chile Colombia Costa Rica Dominica | Dominican Republic Ecuador El Salvador Grenada Guatemala Guyana Haiti Honduras Jamaica Mexico Nicaragua Panama | Paraguay Peru St. Kitts and Nevis St. Lucia St. Vincent and the Grenadines Suriname Trinidad and Tobago Uruguay Venezuela, Rep. Boliv. de |   **WEO Aggregates**  Composite data for country groups in the *World Economic Outlook* are either sums or weighted averages of data for individual countries. Arithmetically weighted averages are used for all data except inflation for the other emerging market and developing country group, for which geometric averages are used. The following conventions apply.   * Country group composites for interest rates are weighted by GDP converted to U.S. dollars at market exchange rates (averaged over the preceding three years) as a share of group GDP. * Composites for other data relating to the domestic economy, whether growth rates or ratios, are weighted by GDP valued at purchasing power parities (PPPs) as a share of total world or group GDP. Annual inflation rates are simple percent change from previous years, except for other emerging market and developing countries where the rates are based on logarithmic differences (see the FAQ for more details). * Composites for data relating to the domestic economy for the euro area (15 member countries throughout the entire period unless otherwise noted) are aggregates of national source data using GDP weights. Annual data are not adjusted for calander day effects. For data prior to 1999, data aggregation apply 1995 European Currrency exchange rates. * Composite unemployment rates are weighted by labor force as a share of group labor force. * Composites relating to the external economy are sums of individual country data after conversion to U.S. dollars at the average market exchange rates in the years indicated for balance of payments data and at end-of-year market exchange rates for debt denominated in currencies other than U.S. dollars. Composites of changes in foreign trade volumes and prices, however, are arithmetic averages of percentage changes for individual countries weighted by the U.S. dollar value of exports or imports as a share of total world or group exports or imports (in the preceding year). |

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